## FIRST ROUND BID

Bidder	Round Number	Total Bids in US\$	2.3 GHz	Time Bid Made ( i.e. Confirmed)
Bitflux	1	0	0	
Globacom	1	0	0	

## <u>Note:</u>

The '0'under the 'Total bid in USD' and the '2.3GHz' indicates that the Bidders did not bid for the bid price offered at US26,450,000.00. This is the Reserved Price (US23,000,000.00) + 15% Increment (US3,450,000.00), which is an indication that none of the bidders was willing to bid at the Offer price at Round 1.