

Offer closes for National frequency in the 2.3 GHz Band

The offer for the licensing of four (4) slots of 20 MHz each in the 2.3 GHz frequency band which opened on April 30, 2009, ended at the close of Banking business hours on Friday, April 8, 2009.

Three companies, out of 40 applicants short-listed for the exercise, paid the fixed price of N1, 368,000,000 (One Billion, Three Hundred and Sixty Eight Million Naira only) for each of the four slots on offer, bringing the total sum realized from the spectrum sale to N4,104,000,000 (Four Billion, One Hundred and Four Thousand Naira Only).

The three companies have automatically won three out of the four spectrum licenses on offer.

The successful companies are:

- 1. Mobitel Nigeria Ltd
- 2. Spectranet Ltd.
- 3. Multilinks Telkom Ltd.

One of the applicants, Galaxy Wireless Ltd, did not pay the full fixed price for the slot, and therefore, did not meet the conditions for the offer of license.

We congratulate the three winners of yet another successful licensing exercise by the Commission and urge the companies to put machineries in motion to ensure quick deployment of high quality networks that will guarantee good quality and affordable services to subscribers nationwide.

Dated 16th Day of May 2009

For further Information, Please Contact:

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