

Second National Operator - Provisional SNO License Award

Nigerian Communications Commission Announces today, the 12th of August 2002, that messrs Globacom Limited has been provisionally awarded the Nigerian Second National Operator (SNO) Licence

Globacom being the winning bidder for the licence, following the payment of the \$20 million USD mandatory deposit, is now required to pay the balance of the Licence Fee within 14 working days.

The Nigerian Communications Commission is therefore pleased to confirm that Globacom will be issued with the SNO license upon payment of the balance of \$180 million USD by the 30th of August 2002.

Inatimi Spiff

Principal Manager - Public Affairs, Nigerian Communications Commission.