



PUBLIC NOTICE

ANNOUNCEMENT OF PROVISIONAL AWARD OF FREQUENCY LICENCE OF ONE SLOT OF 30 MHz IN THE 2.3 GHz BAND

The Nigerian Communications Commission (the Commission) announced its intention to auction one 30 MHz frequency slot in the 2.3 GHz Band to be used for the provision of Wholesale Wireless Access services on November 15, 2013. By the deadline for Expression of Interest on December 11, 2013, as published by the Commission, 27 companies expressed interest.

Following the publication of the Information Memorandum for the auction process, and at the close of applications submission deadline of February 7, 2014 the Commission received two applications from:

- Bitflux Communications Limited
- Globacom Limited

The applications were evaluated and the 2 applicants were found to meet the pre-qualification criteria and were declared Approved Bidders.

At the Auction for the spectrum, which held on Wednesday, February 19, 2014, Bitflux Communications Limited emerged winner with a bid in the sum of \$23,251,000. (Twenty three million, two hundred and fifty one thousand United States dollars)

By virtue of Bitflux Communications Limited being the winner at the auction, the Commission is pleased to announce that in line with the provisions of the IM it has been provisionally awarded the 30 MHz frequency slot in the 2.3 GHz Band for the provision of Wholesale Wireless Access services.

Also in line with the provisions of the Information Memorandum, Bitflux Communications Limited has 14 business days from the date of the provisional award (February 19, 2014) to pay their Bid Amount less the Initial Bid Deposit (IBD) it already paid.

If Bitflux fails to pay within the allotted time, it will lose the award, forfeit the IBD and the Commission will offer the one slot of 30 MHz frequency licence in the 2.3 GHz to Globacom Limited at its losing bid of \$23,050,001 (Twenty three million, fifty thousand and one United States Dollars less the IBD it paid).

Signed
Management

2.3 GHz auction

Auction result

Bitflux has won 1 x 2.3 GHz at 23,251,000 USD.
Total = 23,251,000 USD

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Auction Manager

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Auction Overseer